

October 20,2022

To

**The Listing Department**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400051

**NSE Symbol: RAJMET**

**Sub: Outcome of the Board meeting held today i.e. Thursday, October 20, 2022.**

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on Thursday, 20<sup>th</sup> October, 2022 at 11.30 A.M and concluded at 5:15 P.M. at the registered office of the Company.

1. Considered and fixed that the Extra-Ordinary General Meeting (EGM) of the Members will be held on Monday, November 21, 2022 at 1:30 PM through video conference (VC)/ other audio-visual Means (OAVM) and approved draft notice in this regard.
2. Approved sub-division/split of existing 1(one) equity shares of face value of Rs.10/- each fully paid up into 10 (Ten) equity shares of Rs. 1 (one) each fully paid up, subject to the approval of shareholders of the company. The record date for the purpose of sub-division/split of equity shares will be intimated in due course, Further Other requisite details regarding sub-division/split of equity shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed.
3. Approved Alteration of the Capital Clause i.e. Clause V of the Memorandum of Association (MOA) of the Company subject to the approval of shareholders of the company. The Existing Clause V of the MOA of the Company be substituted with the following new clause V:

***“The Authorised Share Capital of the Company is Rs. 50,00,00,000 (Rupees Fifty Crore) divided into 50,00,00,000 (Fifty Crore) Equity Shares having face value of Re. 1/- (Rupee One) each.”***

4. Issuance of equity shares by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be notified subsequently) for an amount not exceeding Rs.150 Crores (Rupees One Hundred Fifty Crores Only) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 and other applicable laws, at such price and on such terms and conditions as may be decided by the Board or a duly constituted committee of the Board in accordance with applicable laws, subject to receipt of necessary approvals, if and as may be required.

Further The board has been duly authorized stakeholder committee to take the decision in this regard.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

**For Rajnandini Metal Limited**

**Het Ram**  
**Managing Director**  
**DIN:02925990**

Encl.: A/a

Other requisite details regarding sub-division/split of equity shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

S. No.	Particulars	Details
1	Split Ratio	1:10 Sub-division of existing 1(one) equity share of face value of Rs. 10/- each into 10 (ten) Equity shares of face value of Re.1 /- each.
2	Reason behind the Split	To encourage wider participation of investors and to improve the liquidity of the Equity Shares in the Stock Market.
3	Pre and Post Share Capital (Authorized, paid-up and subscribed)	The details are provided below.
4	Expected time of completion	Within prescribed timeline specified in this regard, if any
5	Class of shares which are sub-divided	Equity Shares (There is one class of equity shares)
6	Number of shares of each class pre and post-split	The details are provided below.
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable



Point No. 3 & 6 Pre and Post Share Capital & Number of shares of each class pre and post-split:-

Particulars	Pre-split/sub-division of equity shares			Post-split/sub-division of equity shares		
	No. of Shares	Face Value (in Rs.)	Total (in Rs.)	No. of Shares	Face Value (in Rs.)	Total (in Rs.)
Authorized Share Capital	5,00,00,000	10	50,00,00,000	50,00,00,000	1	50,00,00,000
Paid-up share capital	2,76,48,000	10	27,64,80,000	27,64,80,000	1	27,64,80,000
Subscribed share capital	2,76,48,000	10	27,64,80,000	27,64,80,000	1	27,64,80,000