



October 21, 2022

To  
**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

**NSE Symbol: RAJMET**

**Sub: Outcome of the Proceeding of the Board Meeting Held on Friday, October 21, 2022, Disclosure of Information under SEBI(LODR) Regulation, 2015.**

Respected Sir/Ma'am,

Pursuant to Regulation 30 of SEBI(LODR) Regulation, 2015 We Wish to Inform you that the board of directors of the company, at their concluded board meeting have inter alia transacted the following businesses:-

1. Considered and approved the Unaudited Financial Results of the company for the quarter/half year ended September 30, 2022 along with statement of Asset and Liabilities for the quarter/half year ended September 30, 2022.
2. Take note of Limited Review Report on the unaudited standalone financial Results submitted by auditor for Quarter/half year ended September 30, 2022.

Further in compliance with Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016, dated May 27, 2016; We are enclosing herewith the following:-

For Rajnandini Metal Limited

Managing Director



1. Unaudited Financial Results of the company for the quarter/half year ended September 30, 2022 along with statement of Asset and Liabilities for the quarter/half year ended September 30, 2022.
2. Limited Review Report on the unaudited standalone financial Results submitted by auditor for half year ended September 30, 2022.

As required SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 we wish to inform the following:-

Time of Commencement of Board Meeting at 11:30 AM

Time of Completion of Board Meeting at 12:30 PM

You are requested to kindly take the above information on Record.

Thanking You,

**For Rajnandini Metal Limited**

**For Rajnandini Metal Limited**

**Managing Director**

**Het Ram**

**Managing Director**

**DIN: 02925990**



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**NSE Symbol: RAJMET**

**Sub: Declaration/Disclosure pursuant to Regulation 33 (2) (a) of SEBI (LODR) Regulation, 2015.**

Respected Sir/Ma'am,

Pursuant to Regulation 33 (2) (a) of SEBI (LODR) Regulation, 2015, we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figure and do not omit material fact which may make the statement or figures contained their misleading.

You are requested to kindly take the above information on Record.

Thanking You,

For Rajnandini Metal Limited  
For Rajnandini Metal Limited

Manoj Kumar Jangir  
Chief Financial Officer



**RAJNANDINI METAL LIMITED**

Plot No. 344, Sector - 3, Phase= II, IMT Bawal- Distt Rewari (Haryana)

Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022**

(Amount in Rs. Lacs)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Income from Operations</b>						
a Net Sales / Revenue from operations	18,106.41	26,086.10	25,895.76	44,192.51	44,125.63	1,02,825.18
b Other Income	414.16	229.42	42.75	643.58	79.59	124.27
<b>II Total revenue (a+b)</b>	<b>18,520.57</b>	<b>26,315.52</b>	<b>25,938.51</b>	<b>44,836.09</b>	<b>44,205.22</b>	<b>1,02,949.45</b>
<b>III Expenses:</b>						
a Cost of material Consumed	15,733.56	26,137.91	23,314.10	41,871.47	41,573.92	97,164.39
b Purchase of stock-in-trade	-	-	809.30	-	1,256.93	2,033.56
c Changes in inventories of Finished goods, work-in-progress, Stock in Trade	1,296.41	(1,250.94)	804.87	45.47	(327.75)	(620.58)
d Employee benefit expenses	138.67	133.15	53.61	271.82	106.23	364.45
e Finance costs	180.79	136.01	107.81	316.80	192.61	396.75
f Depreciation and amortization expense	32.94	25.85	25.80	58.79	50.67	114.47
g Other expenses	625.00	581.33	477.99	1,206.33	770.25	2,081.18
<b>IV Total Expenses</b>	<b>18,007.37</b>	<b>25,763.31</b>	<b>25,593.48</b>	<b>43,770.68</b>	<b>43,622.86</b>	<b>1,01,534.22</b>
<b>V Profit/(loss) before Exceptional and Extraordinary items &amp; tax (III-IV)</b>	<b>513.20</b>	<b>552.21</b>	<b>345.03</b>	<b>1,065.41</b>	<b>582.36</b>	<b>1,415.23</b>
<b>VI Exceptional Item</b>	-	-	-	-	-	-
<b>VII Profit/(loss) before Extraordinary items &amp; tax (V-VI)</b>	<b>513.20</b>	<b>552.21</b>	<b>345.03</b>	<b>1,065.41</b>	<b>582.36</b>	<b>1,415.23</b>
<b>VIII Extraordinary Item</b>	-	-	-	-	-	-
<b>IX Profit/(loss) before tax (VII-VIII)</b>	<b>513.20</b>	<b>552.21</b>	<b>345.03</b>	<b>1,065.41</b>	<b>582.36</b>	<b>1,415.23</b>
<b>X Tax Expenses</b>	<b>179.33</b>	<b>192.97</b>	<b>117.56</b>	<b>372.30</b>	<b>197.14</b>	<b>413.41</b>
<b>XI Profit/(loss) for the period (IX-X)</b>	<b>333.87</b>	<b>359.24</b>	<b>227.47</b>	<b>693.11</b>	<b>385.22</b>	<b>1,001.82</b>
<b>XII Other comprehensive Income/(Loss)</b>						
a) Items that will not be reclassified to profit & loss in subsequent period (net of tax expenses)	-	-	-	-	-	-
b) Items that will be reclassified to profit & loss in subsequent period * net of tax	-	-	-	-	-	-
<b>Other comprehensive Income/(Loss) for the period (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Xiii Paid up Equity Share Capital</b>	<b>2,764.80</b>	<b>1,843.20</b>	<b>1,843.20</b>	<b>2,764.80</b>	<b>1,843.20</b>	<b>1,843.20</b>
<b>IV Basic EPS (Face Value of Rs. 10/-)</b>	<b>1.21</b>	<b>1.94</b>	<b>1.23</b>	<b>2.51</b>	<b>2.09</b>	<b>5.44</b>
<b>Diluted EPS (Face Value of Rs. 10/-)</b>	<b>1.21</b>	<b>1.94</b>	<b>1.23</b>	<b>2.51</b>	<b>2.09</b>	<b>5.44</b>

Notes:-

- The above financial results for the quarter and half year ended September 30, 2022 have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on October 21, 2022 and have been subjected to review by the Statutory Auditor's
- The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.rajnandinimetal.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- The company paid interim dividend of Rs. 1,84,32,000/- @ 10%
- The company has issued bonus equity shares in perpotation of one equity share of Rs. 10/- each fully paid up for two equity share of Rs. 10/- each fully paid up of the company in AGM held on September 09, 2022. Further as per the in principal approval granted by the National Stock Exchange Of India Limited, vide letter dated September 12, 2022 the board of directors have allotted 9216000 equity shares of Rs. 10/- each in the board meeting held on September 20, 2022.
- Earning per share have been calculated on the weightet average of the share capital outstanding during the period.

**For Rajnandini Metal Limited**

For and On behalf of Board of Directors

**Managing Director**

(HET RAM)

Managing Director

DIN 02925990

Date: Date: 21.10.2022

Place: Place: Faridabad



## RAJNANDINI METAL LIMITED

Plot No. 344, Sector - 3, Phase= II, IMT Bawal- Distt Rewari (Haryana)

Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

	As at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipments	3,539.18	2,770.53
Capital Work-in-Progress	-	-
Intangible Assets	-	-
Financial assets		
i) Loans	33.30	35.43
Deferred tax assets (net)	-	-
<b>Total Non-Current Assets</b>	<b>3,572.48</b>	<b>2,805.96</b>
<b>Current Assets</b>		
Inventories	5,390.12	4,440.51
Financial assets		
i) Trade receivables	1,786.78	2,996.17
ii) Cash and cash equivalents	35.90	13.67
iii) Bank balances other than cash and cash equivalents	-	-
iv) Loans	2.25	4.27
v) Other Financial assets	227.69	222.43
Other current assets	489.88	303.17
<b>Total Current Assets</b>	<b>7,932.62</b>	<b>7,980.22</b>
<b>Total Assets</b>	<b>11,505.10</b>	<b>10,786.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	2,764.80	1,843.20
Other equity	703.26	1,116.07
<b>Total equity</b>	<b>3,468.06</b>	<b>2,959.27</b>
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	1,234.35	1,171.44
Employee benefit obligations	26.93	24.79
Deferred tax liabilities (net)	156.80	140.73
<b>Total Non-Current Liabilities</b>	<b>1,418.08</b>	<b>1,336.96</b>
<b>Current Liabilities</b>		
Financial liabilities		
i) Borrowings	3,904.64	3,970.16
ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,475.21	2,402.20
Other current liabilities	239.11	117.59
<b>Total Current Liabilities</b>	<b>6,618.96</b>	<b>6,489.95</b>
<b>Total Liabilities</b>	<b>8,037.04</b>	<b>7,826.91</b>
<b>Total Equity and Liabilities</b>	<b>11,505.10</b>	<b>10,786.18</b>
For and On behalf of Board of Directors		
For Rajnandini Metal Limited		
Date: 21.10.2022		(HET RAM)
Place: Faridabad		Managing Director
		DIN 02925990



## RAJNANDINI METAL LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2022

(Rs. in '000)

PARTICULARS	6 Months ended	
	30.09.2022	30.09.2021
	unaudited	unaudited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	1,06,541	58,236
<u>Adjustments for :</u>		
Depreciation and amortization expenses	5,879	5,067
Finance Costs	31,680	19,261
Interest received/Other Income	(64,358)	(7,959)
Changes in Liabilities to Erstwhile personnel	-	-
<b>Operating Profit before working capital changes</b>	<b>79,742</b>	<b>74,605</b>
<u>Adjustments for working capital changes :</u>		
(Increase)/Decrease in Other non-current assets	-	-
(Increase)/Decrease in Inventories	(94,961)	(78,497)
(Increase)/Decrease in Financial-Non-current assets	213	(982)
(Increase)/Decrease in Financial-current assets	1,20,615	79,145
(Increase)/Decrease in Other current assets	(18,671)	(5,159)
Increase/(Decrease) in Trade payables	7,301	2,987
Increase/(Decrease) in Other-current Liabilities	12,152	10,778
Increase/(Decrease) in Non-current Liabilities	1,821	-
Increase/(Decrease) in Provisions	-	(5,360)
<b>Cash generated from Operations</b>	<b>1,08,212</b>	<b>77,517</b>
Direct Taxes Paid	(37,230)	19,714
<b>Net Cash flow from Operating activities (A)</b>	<b>70,982</b>	<b>97,231</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets including Intangible assets & CWIP	(82,744)	(29,410)
Interest received	64,358	7,959
<b>Net cash used in Investing activities (B)</b>	<b>(18,386)</b>	<b>(21,451)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in Share Capital	-	-
Dividend Paid	(18,432)	-
Proceeds / (repayment) of Borrowings	(261)	(55,528)
Finance Costs	(31,680)	(19,261)
<b>Net cash from / (used in) financing activities (C)</b>	<b>(50,373)</b>	<b>(74,789)</b>
<b>Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>2,223</b>	<b>991</b>
Cash and Cash Equivalents at the beginning of the year (Refer Note 10 & 11)	1,367	616
Cash and Cash Equivalents at the end of the year (Refer Note 10 & 11)	3,590	1,607

For and on behalf of the Board of Directors

(Het Ram)

Director

(DIN 02925990)

Managing Director

Place : Faridabad

Date : 21.10.2022

For Rajnandini Metal Limited  
(Manoj Kumar Jangir)  
Chief Financial Officer

Chief Financial Officer



**Independent Auditor's Review Report on the quarterly and Year to Date Unaudited Standalone Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors  
Rajnandini Metal Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rajnandini Metal Limited (the 'Company') for the quarter ended September 30, 2022 and Year to Date from April 1, 2022 to September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SANMARKS & ASSOCIATES**  
**Chartered Accountants**  
**Firm's Regn. No. 003343N**



**NARESH KUMAR AGGARWAL**  
**Partner**

**Place : Faridabad**  
**Date : 21.10.2022**

**Membership No.: 087351**  
**UDIN: 22087351BANALA4567**