



## RAJNANDINI METAL LIMITED

Date: 29<sup>th</sup> May, 2019

To  
The Manager (Listing Department)  
The National Stock Exchange of India Limited - Emerge  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block -G  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

NSE Symbol - RAJMET

**Subject: Outcome of the Proceeding of the Board Meeting held on Wednesday, 29<sup>th</sup> May, 2019 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that the board of directors of the Company, at their concluded meeting have inter-alia transacted the following businesses:

1. Approved the Audited Financial Results of the Company for the half year and year ended March 31, 2019 and took note of the auditor's report thereon.
2. Please find enclosed the financial results for the half year and year ended March, 2019 along with the auditor's report issued by the statutory auditor of the Company.

Further in compliance with Regulation 33 of Listing Regulations and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27<sup>th</sup>, 2016, the Board hereby declares/certifies that the Statutory Auditor of the Company have submitted their audit report on the financial results of the Company for the FY 2018-19 with an unmodified and unqualified opinion.

The Board Meeting commenced at 06:00 P.M and concluded at 9:40 P.M.

This is for your information and dissemination to the public.

You are requested to kindly take the above information on record.

Thanking You,

For and behalf of Rajnandini Metal Limited  
(Formerly known as Rajnandini Metal Pvt. Ltd.)

**For Rajnandini Metal Limited**

Het Ram  
Managing Director

DIN: 02925990

Add: House No. 307, Sector -21C,  
Faridabad



**Auditor's Report on Half-Yearly and Year to date Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS  
RAJNANDINI METAL LIMITED  
(Formerly known as Rajnandini Metal Pvt. Ltd.)

We have audited the accompanying Statement of Financial Results of RAJNANDINI METAL LIMITED ("the Company") for the half year and year ended 31<sup>st</sup> March, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modifies by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principals laid down in accounting standard 34 for interim financial reporting, prescribed u/s. 133 of the Companies Act, 2013 r/w. relevant rules issued there under and other accounting principles for the year ended 31<sup>st</sup> March, 2019 and the relevant requirements of regulations and the circular.

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examine, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our audit opinion.



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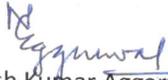
In our opinion and to the best of our information and accounting to the explanation given to us, these half year financials results as well as the year to date results :

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement ) Regulation, 2015 in this regard; and
- (ii) Gives a true and fare view of the net profit and other financial information of the Company for the half and year ended 31<sup>st</sup> March. 2019.

For Sanmarks & Associates

Chartered Accountants

Firm Registration No: 003343N



Naresh Kumar Aggarwal

Partner

Membership No. 087351

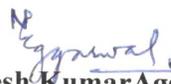
Place : Faridabad

Date : 29<sup>th</sup> MAY, 2019





**FORM – A (For Audit Report with Unmodified Opinion)**

1.	Name of the Company	Rajnandini Metal Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2019
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	The books have been prepared as per generally accepted accounting principles & hence, do not contain any material misstatement.
5.	To be signed by-  - Managing Director / Whole Time Director/ CEO/ Chairman  - Chief Financial Officer  - Auditor of the Company  - Audit Committee Chairman	 Het Ram (DIN: 02925990)   Manoj Kumar Jangir (PAN: AKMPJ4960C)   Naresh Kumar Aggarwal (Membership No. 087351)   Surender Sharma (DIN: 08074623)

**RAJNANDINI METAL LIMITED**

3E-17, BP, NIT, FARIDABAD

Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: U51109HR2010PLC040255

ANNEXURE - I

FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2019

(Amount in Rs. Lacs)

Particulars	6 months ended		Year ended	
	31.03.2019	30.09.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited
<b>I Income from Operations</b>				
a Net Sales / Revenue from operations (Net of Excise Duty)	6,875.53	6,801.29	13,676.82	14,087.42
b Other income	5.87	4.54	10.41	28.09
<b>II Total revenue (a+b)</b>	<b>6,881.40</b>	<b>6,805.83</b>	<b>13,687.23</b>	<b>14,115.51</b>
<b>III Expenses:</b>				
a Cost of material Consumed	-	-	-	-
b Purchase of stock-in-trade	6,756.70	6,579.83	13,336.53	13,555.97
c Changes in inventories of Finished goods, work-in-progress, Stock in Trade	(186.07)	(50.81)	(236.88)	83.21
d Employee benefit expenses	44.78	43.42	88.20	56.05
e Finance costs	103.85	77.57	181.42	182.01
f Depreciation and amortization expense	7.49	6.65	14.14	13.10
g Other expenses	83.36	66.46	149.82	84.16
<b>IV Total Expenses</b>	<b>6,810.11</b>	<b>6,723.12</b>	<b>13,533.23</b>	<b>13,974.50</b>
<b>V Profit/(loss) before Exceptional and Extraordinary items &amp; tax (III-IV)</b>	<b>71.29</b>	<b>82.71</b>	<b>154.00</b>	<b>141.01</b>
<b>VI Exceptional Item</b>	-	-	-	-
<b>VII Profit/(loss) before Extraordinary items &amp; tax (V-VI)</b>	<b>71.29</b>	<b>82.71</b>	<b>154.00</b>	<b>141.01</b>
<b>VIII Extraordinary Item</b>	-	-	-	-
<b>IX Profit/(loss) before tax (VII-VIII)</b>	<b>71.29</b>	<b>82.71</b>	<b>154.00</b>	<b>141.01</b>
<b>X Tax Expenses</b>	<b>22.92</b>	<b>26.58</b>	<b>49.50</b>	<b>46.76</b>
<b>XI Profit/(loss) from continuing operations (IX-X)</b>	<b>48.37</b>	<b>56.13</b>	<b>104.50</b>	<b>94.25</b>
<b>XII Profit/(loss) from discontinuing operations</b>	-	-	-	-
<b>XIII Tax Expenses of Discontinuing Operations</b>	-	-	-	-
<b>XIV Profit/(loss) from discontinuing operations after tax (XII-XIII)</b>	-	-	-	-
<b>XV Profit/(loss) for the period (XI+XIV)</b>	<b>48.37</b>	<b>56.13</b>	<b>104.50</b>	<b>94.25</b>
<b>XVI Earnings per share in Rs. (Face Value of Rs. 10/- each)</b>				
<b>XVII (a) Basic</b>	0.79	1.25	1.70	2.09
<b>(b) Diluted</b>	0.79	1.25	1.98	2.09

Date: 29-May-19  
Place: Faridabad

*Suresh Sharmas*

*Suresh Sharmas*  
DIN : 08074623  
Audit Committee Chairman

For Rajnandini Metal Limited For and On behalf of Board of Directors

(MANOJ KUMAR JANGIR)  
CFO

For Rajnandini Metal Limited

(HET RAM)  
Managing Director  
DIN 02925990

**RAJNANDINI METAL LIMITED**

3E-17, BP, NIT, FARIDABAD

Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: U51109HR2010PLC040255

**ANNEXURE - IX  
STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES**

Amount in Rs. Lacs

PARTICULARS	Year Ended	
	31.03.2019	31.03.2018
	Audited	Audited
<b>I EQUITY &amp; LIABILITIES</b>		
<b>(1) SHAREHOLDERS' FUND</b>		
(a) SHARE CAPITAL	614.40	450.00
(b) RESERVES AND SURPLUS	457.39	352.88
(c) SHARE PREMIUM	263.04	
<b>Sub Total (A)</b>	<b>1,334.83</b>	<b>802.88</b>
<b>(2) NON- CURRENT LIABILITIES</b>		
(a) LONG TERM BORROWINGS	180.89	-
(b) OTHER LONG TERM LIABILITIES	-	-
(c) LONG TERM PROVISIONS	13.56	12.87
(d) DEFERRED TAX LIABILITIES	-	-
<b>Sub Total (B)</b>	<b>194.45</b>	<b>12.87</b>
<b>(3) CURRENT LIABILITIES</b>		
(a) SHORT TERM BORROWINGS	2,356.95	2,197.56
(b) TRADE PAYABLES	119.93	792.13
(c) OTHER CURRENT LIABILITIES	5.91	18.98
(d) SHORT TERM PROVISIONS	45.58	51.90
<b>Sub Total (C)</b>	<b>2,528.37</b>	<b>3,060.57</b>
<b>TOTAL (A+B+C)</b>	<b>4,057.65</b>	<b>3,876.32</b>
<b>II ASSETS</b>		
<b>(1) NON - CURRENT ASSETS</b>		
(a) FIXED ASSETS		
(i) TANGIBLE ASSETS	658.99	57.49
(ii) TANGIBLE ASSETS - CWIP	94.52	-
(b) LONG TERM LOANS AND ADVANCES	-	56.31
(c) DEFERRED TAX ASSETS	0.29	4.21
<b>Sub Total (D)</b>	<b>753.80</b>	<b>118.01</b>
<b>(2) CURRENT ASSETS</b>		
(a) INVENTORIES	754.76	517.88
(b) TRADE RECEIVABLES	2,019.17	2,479.98
(c) CASH AND CASH EQUIVALENTS	19.06	13.01
(d) SHORT TERM LOANS AND ADVANCES	256.47	593.17
(e) OTHER CURRENT ASSETS	254.39	154.27
<b>Sub Total (E)</b>	<b>3,303.85</b>	<b>3,758.31</b>
<b>TOTAL (D+E)</b>	<b>4,057.65</b>	<b>3,876.32</b>

For Rajnandini Metal Limited

For and On behalf of Board of Directors

For Rajnandini Metal Limited

Date: 5/29/2019  
Place: Faridabad

MANOJ KUMAR JANGIR  
Chief Financial Officer

(Het Ram)  
Managing Director  
DIN 02925990

*(Handwritten signature)*  
Sharma

**RAJNANDINI METAL LIMITED**  
**(Formerly known as Rajnandini Metal Private Limited)**  
**3E-17, BP, NIT, FARIDABAD**

**Website: [www.rajnandinimetal.com](http://www.rajnandinimetal.com) , E mail : [info@rajnandinimetal.com](mailto:info@rajnandinimetal.com),  
CIN: U51109HR2010PLC040255**

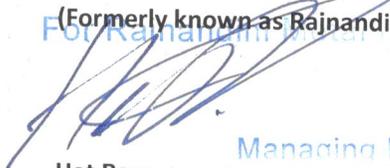
**Notes:**

1. The above results were approved by the Board of Directors in their meeting held on Wednesday, the 29th May, 2019.
- 2) Corresponding figures for the Half-year ended 31st March, 2018 is not provided since the company was an unlisted entity during the said period and hence no half-yearly results were separately drawn / reviewed by Board of Directors.
- 3) The Company does not have more than one reportable segment in terms of AS 17, hence segment-wise reporting is not applicable.
- 4) Initial Public Offering (IPO) : The company, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013 read with rules made there under, including the SEBI (ICDR) Regulations 2009 (as amended) and in terms of Prospectus Dated September 08, 2018 offered 16,44,000 equity shares of face value of Rs. 10/- each at a price of Rs. 26/- per share including premium of Rs. 16/- per share, comprising of 100% fixed price issue in the Initial Public Offering (IPO).  
  
The issue opened on September 24, 2018 and closed on September 27, 2018. Subsequently, the designated exchange - National Stock Exchange of India Ltd. (NSE) approved the listing and trading of equity shares, on its SME platform, namely NSE-Emerge.
- 5) The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- 6) The above Financial results shall be available on the Company's Website [www.rajnandinimetal.com](http://www.rajnandinimetal.com).

For and on behalf of Board of Directors

**RAJNANDINI METAL LIMITED**

**(Formerly known as Rajnandini Metal Pvt. Ltd.)**

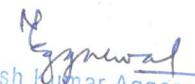
  
Het Ram

(Managing Director)

DIN: 02950990

Managing Director

For Sanmarks & Associates  
Chartered Accountants

  
(Naresh Kumar Aggarwal)  
Partner

M. No. 087351



## RAJNANDINI METAL LIMITED

Date: 29<sup>th</sup> May, 2019

To  
The Manager (Listing Department)  
The National Stock Exchange of India Limited - Emerge  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block -G  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

NSE Symbol - RAJMET

Dear Sir/Madam,

**Subject: Declaration regarding Auditor's report with unmodified opinion.**

**(pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that Statutory Auditor of the Company M/s SANMARKS & ASSOCIATES, Chartered Accountants (FRN 03343N) have issued Audit report in respect of Standalone Audited Financial Results for the half year and year ended on March 31, 2019 with unmodified and unqualified opinion.

Kindly take the same on your records.

Thanking You,

For and behalf of Rajnandini Metal Limited  
(Formerly known as Rajnandini Metal Pvt. Ltd.)

**For Rajnandini Metal Limited**

**Managing Director**

Het Ram

Managing Director

DIN: 02925990

Add: House No. 307, Sector -21C,  
Faridabad



## RAJNANDINI METAL LIMITED

Date: 29<sup>th</sup> May, 2019

To  
The Manager (Listing Department)  
The National Stock Exchange of India Limited - Emerge  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block -G  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

NSE Symbol - RAJMET

Subject: Declaration - Disclosure pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended)

Respected Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference.

Thanking you

Yours Faithfully

For Rajnandini Metal Limited

(Formerly known as Rajnandini Metal Pvt. Ltd.)

  
Chief Financial Officer

Manoj Kumar Jangir  
Chief Financial Officer