



RAJNANDINI METAL LIMITED

Ref. No. - RML/NSE/24/2020-21

Date: 15th July, 2020

To
The Manager (Listing Department)
The National Stock Exchange of India Limited - Emerge
Exchange Plaza, 5th Floor, Plot No. C-1, Block -G
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

NSE Symbol - RAJMET

Subject: Outcome of the Proceeding of the Board Meeting held on Wednesday, 15th July, 2020 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the board of directors of the Company, at their concluded meeting have inter-alia transacted the following businesses:

1. Considered & Approved the Audited Financial Results of the Company for the half year/year ended March 31, 2020 alongwith the Statement of Assests and Liabilities for the half year ended on 31st March, 2020.
2. Take note of the auditor's report on Audited Standalone Financial Result for the half year/year ended on 31st March, 2020
3. Appointment of Mr. Manoj Kumar Jangir, CFO of the Company as Internal Auditor of the Company for the year 2019-20.

Further in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27th, 2016; we are enclosing herewith the following:

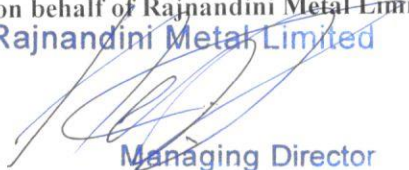
1. Audited Standalone Financial Results for the half year/year ended on 31st March, 2020 alongwith the Statement of Assests and Liabilities for the half year/ year ended on 31st March, 2020.
2. Independent Auditors' Report on Audited Standalone Financial Results for the half year/year ended 31st March, 2020.
3. Declaration for Unmodified Opinion in respect of Audit Report on Audited Standalone Financial Results for the year ended 31st March, 2020

The Board Meeting commenced at 05:00 P.M and concluded at 07:00 P.M.

You are requested to kindly take the above information on record.

Thanking You,

For and on behalf of Rajnandini Metal Limited
For Rajnandini Metal Limited

Het Ram 
Managing Director
DIN: 02925990

Address: House No. 307, Sector - 21C, Faridabad - 121001



UDIN – 20087351AAAACF8936

Auditor's Report on Half-Yearly and Year to date Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
RAJNANDINI METAL LIMITED
(Formerly known as Rajnandini Metal Pvt. Ltd.)

We have audited the accompanying Statement of Financial Results of RAJNANDINI METAL LIMITED ("the Company") for the half year and year ended 31st March, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modifies by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statement, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principals laid down in accounting standard 34 for interim financial reporting, prescribed u/s. 133 of the Companies Act, 2013 r/w. relevant rules issued there under and other accounting principles for the year ended 31st March, 2020 and the relevant requirements of regulations and the circular.

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examine, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our audit opinion.



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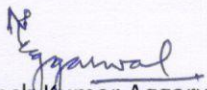
In our opinion and to the best of our information and accounting to the explanation given to us, these half year financials results as well as the year to date results :

- (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard; and
- (ii) Gives a true and fare view of the net profit and other financial information of the Company for the half and year ended 31st March. 2020.

Other Matters

The statements includes the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2020 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

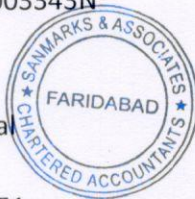
For Sanmarks & Associates
Chartered Accountants
Firm Registration No: 003343N


Naresh Kumar Aggarwal
Partner

Membership No. 087351




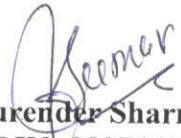
Place : Faridabad

Date : 15th JULY, 2020





FORM – A (For Audit Report with Unmodified Opinion)

1.	Name of the Company	Rajnandini Metal Limited
2.	Annual Financial Statements for the year ended	31 st March, 2020
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	The books have been prepared as per generally accepted accounting principles & hence, do not contain any material misstatement.
5.	To be signed by- <ul style="list-style-type: none">- Managing Director / Whole Time Director/ CEO/ Chairman- Chief Financial Officer- Auditor of the Company- Audit Committee Chairman	 Het Ram (DIN: 02925990)  Manoj Kumar Jangir (PAN: AKMPJ4960C)  Naresh Kumar Aggarwal (Membership No. 087351)  Surender Sharma (DIN: 08074623)

RAJNANDINI METAL LIMITED 3E-17, BP, NIT, FARIDABAD Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31/03/2020						
(Amount in Rs. Lacs)						
Particulars		6 months ended			Year ended	
		3/31/2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operations					
a	Net Sales / Revenue from operations (Net of Excise Duty)	10,952.27	3,889.47	6,875.53	14,841.74	13,676.82
b	Other income	31.48	11.96	5.87	43.44	10.41
II	Total revenue (a+b)	10,983.75	3,901.43	6,881.40	14,885.18	13,687.23
III	Expenses:					
a	Cost of material Consumed	5,465.92	-	-	5,465.92	-
b	Purchase of stock-in-trade	6,083.61	3,464.39	6,756.70	9,548.00	13,336.53
c	Changes in inventories of Finished goods, work-in-progress, Stock in Trade	(1,052.99)	121.35	(186.07)	(931.64)	(236.88)
d	Employee benefit expenses	97.25	42.65	44.78	139.90	88.20
e	Finance costs	135.68	109.83	103.85	245.51	181.42
f	Depreciation and amortization expense	22.22	9.03	7.49	31.25	14.14
g	Other expenses	123.73	100.69	83.36	224.42	149.82
IV	Total Expenses	10,875.42	3,847.94	6,810.11	14,723.36	13,533.23
V	Profit/(loss) before Exceptional and Extraordinary items & tax (III-IV)	108.33	53.49	71.29	161.82	154.00
VI	Exceptional Item	-	-	-	-	-
VII	Profit/(loss) before Extraordinary items & tax (V-VI)	108.33	53.49	71.29	161.82	154.00
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	108.33	53.49	71.29	161.82	154.00
X	Tax Expenses	32.49	13.42	22.92	45.91	49.50
XI	Profit/(loss) for the period (IX-X)	75.84	40.07	48.37	115.91	104.50
XII	Paid up Equity Share Capital	614.40	614.40	614.40	614.40	614.40
XIII	Reserves excluding revaluation	836.34	760.50	720.43	836.34	720.43
XVII	Basic EPS (Face Value of Rs. 10/-) (not annualised)	1.23	0.65	0.79	1.88	1.70
	Diluted EPS (Face Value of Rs. 10/-) (not annualised)	1.23	0.65	0.79	1.88	1.98


Notes:-

- The above financial results were revived by the audit committee and then taken on record by Board of Directors at their meeting held on July 15, 2020
The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.rajnandinimetal.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Figures for the six months ended on 31/03/2020 are the balancing figures between audited figures of year ended 31/03/2020 and figures of half year ended 30/0
- As per MCA notification dated 16/02/2015, companies whose shares are listed on SME exchange are exempted from compulsory adoption of IND AS.
- The companies manufacturing plant and offices were completely shut down from 22nd March, 2020 to 03rd May, 2020. The operation have partially started w.e.f. 04th May, 2020.
- The Audit Committee has made the following observations: The company is facing steep liquidity crunches due to pandemic Covid 19. Due to lock down and subsequent restrictions on movement, the entire metal industry face a financial distress. Banks and Financial Institutions are quite conservative in resolving the liquidity issues resulting in short term cash crunches in the Company.
- Loss of production & sales due to lock down has adversely impacted the operations during lockdown and has consequential impact on the profitability of the Company; However the ease of restriction the scenario is expected to improve progressively.
- Statement of Assets and Liabilities as on 31.03.2020 is enclosed herewith.

For Rajnandini Metal Limited
For and On behalf of Board of Directors

Managing Director (HET RAM)
Managing Director
DIN 02925990

Date: 15-Jul-20
Place: Faridabad

RAJNANDINI METAL LIMITED			
3E-17, BP, NIT, FARIDABAD			
Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255			
STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015 FOR THE YEAR ENDED			
31/03/2020			
Amount in Rs. Lacs			
PARTICULARS	Year Ended		
	31/03/2020	31.03.2019	
	Audited	Audited	
I EQUITY & LIABILITIES			
(1) SHAREHOLDERS' FUND			
(a) SHARE CAPITAL	614.40	614.40	
(b) RESERVES AND SURPLUS	573.29	457.39	
(C) SHARE PREMIUM	263.04	263.04	
Sub Total (A)	1,450.73	1,334.83	
(2) NON- CURRENT LIABILITIES			
(a) LONG TERM BORROWINGS	1,227.59	180.89	
(b) OTHER LONG TERM LIABILITIES	0.00	0.00	
(c) LONG TERM PROVISIONS	16.42	13.56	
(d) DEFERRED TAX LIABILITIES	14.76	0.00	
Sub Total (B)	1,258.77	194.45	
(3) CURRENT LIABILITIES			
(a) SHORT TERM BORROWINGS	2,777.75	2,356.95	
(b) TRADE PAYABLES	785.91	119.93	
(c) OTHER CURRENT LIABILITIES	7.72	5.91	
(d) SHORT TERM PROVISIONS	30.86	45.58	
Sub Total (C)	3,602.24	2,528.37	
TOTAL (A+B+C)	6,311.74	4,057.65	
II ASSETS			
(1) NON - CURRENT ASSETS			
(a) FIXED ASSETS			
(i) TANGIBLE ASSETS	1,692.30	658.99	
(ii) TANGIBLE ASSETS - CWIP	458.47	94.52	
(b) LONG TERM LOANS AND ADVANCES	0.00	0.00	
(C) DEFERRED TAX ASSETS	0.00	0.29	
Sub Total (D)	2,150.77	753.80	
(2) CURRENT ASSETS			
(a) INVENTORIES	1,713.73	754.76	
(b) TRADE RECEIVABLES	1,846.01	2,019.17	
(c) CASH AND CASH EQUIVALENTS	13.21	19.06	
(d) SHORT TERM LOANS AND ADVANCES	26.30	256.47	
(e) OTHER CURRENT ASSETS	561.72	254.39	
Sub Total (E)	4,160.97	3,303.85	
TOTAL (D+E)	6,311.74	4,057.65	
For Rajnandini Metal Limited			
For and On behalf of Board of Directors			
 Managing Director			
(HET RAM)			
Managing Director			
DIN 02925990			
Date: July 15, 2020			
Place: Faridabad			

RAJNANDINI METAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

(Rs. in '000)

	Year Ended 31.03.2020 Amount (Rs)	Year Ended 31-03-2019 Amount (Rs)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	16,182	15,400
Adjustments for :		
Depreciation and amortization expenses	3,125	1,414
Finance Costs	24,551	18,143
Interest received	(236)	(948)
Changes in Liabilities to Erstwhile personnel	-	-
Operating Profit before working capital changes	43,622	34,009
Adjustments for working capital changes :		
(Increase)/Decrease in Other non-current assets	29	(576)
(Increase)/Decrease in Inventories	(95,897)	(23,688)
(Increase)/Decrease in Financial-Non-current assets	-	-
(Increase)/Decrease in Financial-current assets	17,316	80,244
(Increase)/Decrease in Other current assets	(7,716)	(4,476)
Increase/(Decrease) in Trade payables	66,598	(67,126)
Increase/(Decrease) in Other-current Liabilities	1,943	54
Increase/(Decrease) in Provisions	(1,473)	69
Cash generated from Operations	24,422	18,510
Direct Taxes Paid	(4,591)	(4,949)
Net Cash flow from Operating activities	19,831	13,561
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including Intangible assets & CWIP	(142,851)	(71,013)
Interest received	236	948
Net cash used in Investing activities	(142,615)	(70,065)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	16,440
Security Premium	-	26,304
Proceeds / (repayment) of Borrowings	146,750	32,508
Finance Costs	(24,551)	(18,143)
Net cash from / (used in) financing activities	122,199	57,109
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(585)	605
Cash and Cash Equivalents at the beginning of the year (Refer Note 10 & 11)	1,906	1,301
Cash and Cash Equivalents at the end of the year (Refer Note 10 & 11)	1,321	1,906

For and on behalf of the Board of Directors

For Rajnandini Metal Limited

(Het Ram)

Director

(DIN 02925990)

Managing Director

For Rajnandini Metal Limited

(Manoj Kumar Jangir)
Chief Financial Officer

Chief Financial Officer

Place : Faridabad

Date : 15.07.2020

RAJNANDINI METAL LIMITED

Notes:

- 1) The above results were approved by the Board of Directors in their meeting held on Wednesday, 15th July, 2020.
- 2) Corresponding figures for the Half-year ended 31st March, 2019 are also provided as results were separately drawn / reviewed by Board of Directors.
- 3) The Company does not have more than one reportable segment in terms of AS 17, hence segment-wise reporting is not applicable.
- 4) The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- 5) The above Financial results shall be available on the Company's Website www.rajnandinimetal.com.

For and on behalf of Board of Directors

RAJNANDINI METAL LIMITED

For Rajnandini Metal Limited

Managing Director

Het Ram

(Managing Director)

DIN: 02950990

Add: House No. 307, Sector -21C, Faridabad - 121001



RAJNANDINI METAL LIMITED

Ref. No. - RML/NSE/25/2020-21

Date: 15th July, 2020

To

The Manager (Listing Department)

The National Stock Exchange of India Limited - Emerge

Exchange Plaza, 5th Floor, Plot No. C-1, Block -G

Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

NSE Symbol - RAJMET

Dear Sir/Madam,

Subject: Declaration regarding Auditor's Report with unmodified opinion for the Financial Year ended 31st March, 2020 (pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI's Circular no. CIR/CFD/CMD/56//2016 dated 27th May, 2016, we hereby declare and confirm that Statutory Auditor of the Company **M/s SANMARKS & ASSOCIATES**, Chartered Accountants (FRN 03343N) have issued Audit report in respect of Standalone Audited Financial Results for financial year ended on 31st March, 2020 with unmodified and unqualified opinion.

Kindly take the same on your records.

Thanking You,

For and on behalf of Rajnandini Metal Limited

For Rajnandini Metal Limited

Managing Director

Het Ram

Managing Director

DIN: 02925990

Add: House No. 307, Sector -21C, Faridabad - 121001



RAJNANDINI METAL LIMITED

Date: 15th July, 2020

Ref. No.: RML/NSE/26/2020-21

To

The Manager (Listing Department)
The National Stock Exchange of India Limited - Emerge
Exchange Plaza, 5th Floor, Plot No. C-1, Block -G
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

NSE Symbol – RAJMET

Subject: Declaration/Disclosure pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended)

Respected Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference.

Thanking you

Yours Faithfully

For Rajnandini Metal Limited

For Rajnandini Metal Limited

Chief Financial Officer

Manoj Kumar Jangir
Chief Financial Officer