

June 21, 2021

The Manager (Listing Department)
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block -G
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE Symbol - RAJMET

Sub: Outcome of the Proceeding of the Board Meeting held on Monday, June 21, 2021 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the board of directors of the Company, at their concluded meeting have inter-alia transacted the following businesses:

1. Approved the Audited Financial Results of the Company for the quarter ended and year ended March 31, 2021 and took note of the auditor's report thereon.
2. Took note of the Annual Secretarial Compliance Report issued by the Secretarial Auditor.

Further in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27th, 2016, the Board hereby declares/certifies that the Statutory Auditor of the Company M/s SANMARKS & Associate have submitted their audit report on the financial results of the Company as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the financial year ended March 31, 2021 with an unmodified opinion.

The Board Meeting commenced at 11.30 AM and concluded at 1.00 P.M.

You are requested to kindly take the above information on record.

Thanking You,

For and behalf of Rajnandini Metal Limited

For Rajnandini Metal Limited

Managing Director

Het Ram

Managing Director

DIN: 02925990

Add: House No. 307, Sector -21C,
Faridabad



June 21, 2021

To
The Manager (Listing Department)
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block -G
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE Symbol - RAJMET

Subject: Declaration - Disclosure pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Respected Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference.

Thanking you

Yours Faithfully

For and behalf of Rajnandini Metal Limited
For Rajnandini Metal Limited

Managing Director

Het Ram
Managing Director
DIN: 02925990


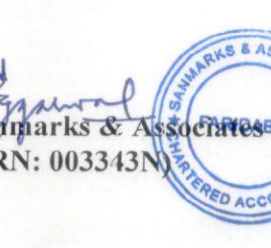
For Rajnandini Metal Limited

Chief Financial Officer

Manoj Kumar Jangir
Chief Financial Officer



**WIRES & CABLES****FORM – A (For Audit Report with Unmodified Opinion)**

| | | |
|----|--|--|
| 1. | Name of the Company | Rajnandini Metal Limited |
| 2. | Annual Financial Statements for the year ended | 31 st March, 2021 |
| 3. | Type of Audit Observation | Unmodified |
| 4. | Frequency of Observation | The books have been prepared as per generally accepted accounting principles & hence, do not contain any material misstatement. |
| 5. | To be signed by- - Managing Director - Chief Financial Officer - Auditor of the Company - Audit Committee Chairman |  Het Ram (DIN: 02925990)  Manoj Kumar Jangir (PAN: AKMP14960C)  Sanmarks & Associates (FRN: 003343N)  Arun Sharma (DIN:09107533) |

**RAJNANDINI METAL LIMITED**

Regd Office : Plot No. 3E-17 B.P.,
N.I.T. Faridabad-121001 Haryana (INDIA)
Website : www.rajnandinimetal.com
CIN : L51109HR2010PLC040255

Corporate Office : Plot No. 344, Sector 3, Phase -II,
IMT Bawal 123501 (Haryana) (INDIA)
Tel.: : 01284-264194, 264196, 264197, 264198
E-mail : info@rajnandinimetal.com, hrsharma@rajnandinimetal.com



INDEPENDENT AUDITORS' REPORT

To
The Members of
Rajnandini Metal Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying statement of quarter and year to date financial results of **Rajnandini Metal Limited** ('the Company') for the quarter ended 31st March, 2021 and the year to date results for year ended 31st March, 2021, the Statement of Assets and Liabilities and the statement of cash flows as at and for the year ended on that ("the statement"), being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these quarter ended financial results as well as the year-to-date results :-

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of net profit, the other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021 and the statements of assets and liabilities and statement of cash flow as at and for the year ended on that date.



Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to Note 7 of the financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the



Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020 and the unaudited financial results for the nine months ended on 31-12-2020 and 31-12-2019, which were subject to a limited review by us, as required under the Listing Regulations.

For SANMARKS & ASSOCIATES

Chartered Accountants

Firm's Regn. No. 003343N



N. Aggarwal

NARESH KUMAR AGGARWAL

Partner

Place : Faridabad

Date : 21.06.2021

Membership No.: 087351

UDIN : 21087351AAAAET3700

**RAJNANDINI METAL LIMITED**

Plot No. 344, Sector - 3, Phase= II, IMT Bawal- Distt Rewari (Haryana)
 Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Amount in Rs. Lacs)

| Particulars | QUARTER ENDED | | | Year ended | |
|--|------------------|------------------|-----------------|------------------|------------------|
| | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | Audited | Unaudited | Audited | Audited | Audited |
| I Income from Operations | | | | | |
| a Net Sales / Revenue from operations | 19,353.15 | 21,043.31 | 2,931.54 | 63,091.74 | 14,841.74 |
| b Other income | 34.43 | 33.51 | 20.37 | 85.53 | 43.44 |
| II Total revenue (a+b) | 19,387.58 | 21,076.82 | 2,951.91 | 63,177.27 | 14,885.18 |
| III Expenses: | | | | | |
| a Cost of material Consumed | 19,583.39 | 20,042.84 | 1,469.38 | 59,367.44 | 5,465.92 |
| b Purchase of stock-in-trade | 36.48 | 100.08 | 1,826.36 | 1,373.09 | 9,548.00 |
| c Changes in inventories of Finished goods, work-in-progress, Stock in Trade | (802.09) | 242.66 | (539.06) | 435.22 | (931.64) |
| d Employee benefit expenses | 56.10 | 41.06 | 53.44 | 187.28 | 139.90 |
| e Finance costs | 73.47 | 131.55 | 61.14 | 366.02 | 245.51 |
| f Depreciation and amortization expense | 26.66 | 26.10 | 7.24 | 83.99 | 31.25 |
| g Other expenses | 184.97 | 255.20 | 35.15 | 660.41 | 224.42 |
| IV Total Expenses | 19,158.98 | 20,839.49 | 2,913.65 | 62,473.45 | 14,723.36 |
| V Profit/(loss) before Exceptional and Extraordinary items & tax (III-IV) | 228.60 | 237.33 | 38.26 | 703.82 | 161.82 |
| VI Exceptional Item | - | - | - | - | - |
| VII Profit/(loss) before Extraordinary items & tax (V-VI) | 228.60 | 237.33 | 38.26 | 703.82 | 161.82 |
| VIII Extraordinary Item | - | - | - | - | - |
| IX Profit/(loss) before tax (VII-VIII) | 228.60 | 237.33 | 38.26 | 703.82 | 161.82 |
| X Tax Expenses | 64.89 | 54.40 | 8.77 | 197.10 | 45.91 |
| XI Profit/(loss) for the period (IX-X) | 163.71 | 182.93 | 29.49 | 506.72 | 115.91 |
| XII Paid up Equity Share Capital | 1,228.80 | 1,228.80 | 614.40 | 1,228.80 | 614.40 |
| XIII Basic EPS (Face Value of Rs. 10/-) | 1.33 | 1.49 | 0.48 | 4.12 | 1.88 |
| Diluted EPS (Face Value of Rs. 10/-) | 1.33 | 1.49 | 0.48 | 4.12 | 1.88 |

Notes:-

- The above financial results have been reviewed by the audit committee and then taken on record by Board of Directors at their meeting held on June 21, 2021.
- The above results have been reviewed by the statutory auditors as required under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry Of Corporate Affairs under the Companies (Indian Accounting Standard) Rule, 2015.
The company has issued bonus equity shares in proportion of one equity share of Rs. 10/- each fully paid up for one equity share of Rs. 10/- each fully paid up of the company in an AGM held on 31st August, 2020. Further as per the principal approval granted by the National Stock Exchange of India Limited, vide letter dated 31st August, 2020, the board of directors have allotted 6144000 equity shares of Rs. 10/- each in the board meeting held on 12th September, 2020. Trading in equity shares pursuant to bonus issue commenced w.e.f. September 24, 2020.
- Earning per share (EPS) - Basis and Diluted has been calculated considering the effect of bonus share issues.
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- The company has migrated from NSE-EMERGE Platform to NSE-Main Platform w.e.f February 16, 2021. Earlier the company published the unaudited half yearly financial results as it was listed on NSE=EMERGE Trading Platform. To comply with the NSE-Main Trading Platform for quarterly reporting, the company has prepared the financial results for the quarter ended and nine months ended 31.12.2020 and 31.12.2019 respectively.
- The results for the quarter ended 31 March, 2021 and 31 March, 2020 are balancing figures between the audited figures in respect of full financial year and unaudited financial results for the 9 months ended 31.12.2020 and 31.12.2019.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The above Financial results are available on the Companies Website www.rajnandinimetal.com
The national wide lock down/restrictions due to Covid-19 pandemic by the Govt., impacted the company operation activities. In assessing the impact of pandemic on the companies operations and performance, the company has considered internal and external information upto the date of the approval of the financial results and based on current indicators of future economic conditions, the Management is of the view that it will not be severely impacted. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.

For Rajnandini Metal Limited**Chief Financial Officer****For and On behalf of Board of Directors
For Rajnandini Metal Limited****(HET RAM)
Managing Director
DIN 02925990**

Date: 21.06.2021
 Place: Faridabad

**RAJNANDINI METAL LIMITED**

Plot No. 344, Sector - 3, Phase= II, IMT Bawal- Distt Rewari (Haryana)

Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Amount in Rs. Lacs

| PARTICULARS | 31.03.2021 | 31.03.2020 |
|-------------------------------------|-----------------|-----------------|
| | Audited | Audited |
| I EQUITY & LIABILITIES | | |
| (1) SHAREHOLDERS' FUND | | |
| (a) SHARE CAPITAL | 1,228.80 | 614.40 |
| (b) RESERVES AND SURPLUS | 728.61 | 573.29 |
| (C) SHARE PREMIUM | 0.04 | 263.04 |
| Sub Total (A) | 1,957.45 | 1,450.73 |
| (2) NON- CURRENT LIABILITIES | | |
| (a) LONG TERM BORROWINGS | 1,659.89 | 1,227.59 |
| (b) OTHER LONG TERM LIABILITIES | 0.00 | 0.00 |
| (c) LONG TERM PROVISIONS | 20.72 | 16.42 |
| (d) DEFERRED TAX LIABILITIES | 94.28 | 14.76 |
| Sub Total (B) | 1,774.89 | 1,258.77 |
| (3) CURRENT LIABILITIES | | |
| (a) SHORT TERM BORROWINGS | 2,598.30 | 2,777.75 |
| (b) TRADE PAYABLES | 2,599.70 | 785.91 |
| (c) OTHER CURRENT LIABILITIES | 38.24 | 7.72 |
| (d) SHORT TERM PROVISIONS | 117.57 | 30.86 |
| Sub Total (C) | 5,353.81 | 3,602.24 |
| TOTAL (A+B+C) | 9,086.15 | 6,311.74 |
| II ASSETS | | |
| (1) NON - CURRENT ASSETS | | |
| (a) FIXED ASSETS | | |
| (i) TANGIBLE ASSETS | 2,467.36 | 1,692.30 |
| (ii) TANGIBLE ASSETS - CWIP | 0.00 | 458.47 |
| (b) LONG TERM LOANS AND ADVANCES | 0.00 | 0.00 |
| (C) DEFERRED TAX ASSETS | 0.00 | 0.00 |
| Sub Total (D) | 2,467.36 | 2,150.77 |
| (2) CURRENT ASSETS | | |
| (a) INVENTORIES | 2,267.46 | 1,713.73 |
| (b) TRADE RECEIVABLES | 3,777.26 | 1,846.01 |
| (c) CASH AND CASH EQUIVALENTS | 11.94 | 13.21 |
| (d) SHORT TERM LOANS AND ADVANCES | 1.25 | 26.30 |
| (e) OTHER CURRENT ASSETS | 560.88 | 561.72 |
| Sub Total (E) | 6,618.79 | 4,160.97 |
| TOTAL (D+E) | 9,086.15 | 6,311.74 |

For Rajnandini Metal Limited
For and On behalf of Board of Directors

For Rajnandini Metal Limited

Managing Director
(HET RAM)Date: 21.06.2021
Place: Faridabad

Chief Financial Officer

Managing Director
DIN 02925990



RAJNANDINI METAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

(Rs. in '000)

| | Year Ended 31.03.2021 Amount (Rs) | Year Ended 31-03-2020 Amount (Rs) |
|---|--|--|
| A CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before Tax | 70,382 | 16,182 |
| <u>Adjustments for :</u> | | |
| Depreciation and amortization expenses | 8,399 | 3,125 |
| Finance Costs | 36,602 | 24,551 |
| Interest received | (8,231) | (236) |
| Changes in Liabilities to Erstwhile personnel | - | - |
| Operating Profit before working capital changes | 1,07,152 | 43,622 |
| <u>Adjustments for working capital changes :</u> | | |
| (Increase)/Decrease in Other non-current assets | (4,995) | 29 |
| (Increase)/Decrease in Inventories | (55,374) | (95,897) |
| (Increase)/Decrease in Financial-Non-current assets | - | - |
| (Increase)/Decrease in Financial-current assets | (1,77,647) | 17,316 |
| (Increase)/Decrease in Other current assets | 9,213 | (7,716) |
| Increase/(Decrease) in Trade payables | 1,81,506 | 66,598 |
| Increase/(Decrease) in Other-current Liabilities | 11,005 | 1,943 |
| Increase/(Decrease) in Provisions | 431 | (1,473) |
| Cash generated from Operations | 71,291 | 24,422 |
| Direct Taxes Paid | (21,880) | (4,591) |
| Net Cash flow from Operating activities (A) | 49,411 | 19,831 |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets including Intangible assets & CWIP | (46,452) | (1,42,851) |
| Interest received | 8,231 | 236 |
| Net cash used in Investing activities (B) | (38,221) | (1,42,615) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase in Share Capital | - | - |
| Security Premium | - | - |
| Proceeds / (repayment) of Borrowings | 25,284 | 1,46,750 |
| Finance Costs | (36,602) | (24,551) |
| Net cash from / (used in) financing activities (C) | (11,318) | 1,22,199 |
| Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C) | (128) | (585) |
| Cash and Cash Equivalents at the beginning of the year (Refer Note 10 & 11) | 1,321 | 1,906 |
| Cash and Cash Equivalents at the end of the year (Refer Note 10 & 11) | 1,193 | 1,321 |

For Rajnandini Metal Limited
For and on behalf of the Board of Directors

Managing Director

(Het Ram)

Director

(DIN 02925990)

For Rajnandini Metal Limited

(Manoj Kumar Janghi)

Chief Financial Officer

Chief Financial Officer

Place : Faridabad

Date : 21.06.2021