

April 28, 2022

То

The Manager (Listing Department) National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra East Mumbai -400051

NSE Scrip Symbol: RAJMET

Sub: PRESS RELEASE

Dear Sir / Madam,

Please find enclosed herewith the Copy of Press Release regarding the Financial Results of the Company for the Year Ended 31st March, 2022.

Copy of said Press Release are also available on our website at <u>www.rajnandinimetal.com</u>.

You are requested to kindly take the same on record.

Thanking You,

FOR RAJNANDINI METAL LIMITED For Rajnandini Metal Limited

Company Secretary

Jitendra Kumar Sharma (Company Secretary & Compliance officer)



Corporate Office : Plot No. 344, Sector 3, Phase -II, IMT Bawal 123501 (Haryana) (INDIA) Tel.: 01284-264194, 264196, 264197, 264198 E-mail : info@rajnandinimetal.com, hrsharma@rajnandinimetal.com Website : www.rajnandinimetal.com CIN : L51109HR2010PLC040255

SCRIP SYMBOL: RAJMET

PRESS RELEASE

Rajnandini Metal Limited achieved turnover of Rs. 1000 crores in FY21-22

Bawal, April 28, 2022: Rajnandini Metal Limited, an established Company in Wires and Cables Industry, published its audited financial results for the Financial Year ending March 31, 2022. For the first time in its history, Company has achieved a top line of over Rs. 1000 crores during financial year 2021-22.

EBIDTA margins maintained impressive growth momentum in line with the Company's plans with a Y-o-Y increase of 40.11%. Company is growing at a rapid pace with finance cost remained under control during FY2021-22.

	(Figures in Rs. Lakhs except EPS)		
	FY 21-22 (Audited)	FY 20-21 (Audited)	Increase/(Decrease) %
Revenue from Operations	1,02,825.18	63,091.74	▲ 38.64%
Finance Cost	396.75	366.02	▲ 7.75%
Depreciation & Amortization	114.47	83.99	▲ 26.63%
Tax Expenses	413.41	197.10	▲ 52.32%
Total Expenses	1,01,534.22	62,473.45	▲ 38.47%
EBIDTA	1,926.45	1,153.83	▲ 40.11%
Profit After Tax	1,001.82	506.72	▲ 49.42%
EPS (In Rs.)	5.44	4.12	▲ 24.26%
Networth	2,959.27	1,957.45	▲ 33.85%

FINANCIAL HIGHLIGHTS

Commenting on the company's robust financial performance during FY21-22, Mr. Het Ram Sharma, Managing Director said, "Financial Year 2021-22 is a year of achievement for us. With a Y-o-Y growth of 49.42% in PAT margins we are quite optimistic for current financial year growth. Our stakeholders are our real strength and we shall continue to work harder for them."

Briefing on the company's future expansion plans during the current financial year, Mr. Sharma said, "We are in the process to create world class leading product in Home appliances like MCB, MCB Boxes, Switch gears, LED lightning and many more products which are in pipeline. Also, in order to support the govt. for Smarty city projects we are also preparing to bring the best in class housing wires. We will also be manufacturing cables which can be used in electric vehicles which will help all of us to save Environments from Pollution for which we have already started the working."

ABOUT RAJNANDINI METAL LIMITED

Rajnandini Metal Limited is a well established company having long experience in trading and selling Copper, Brass, Aluminium, Zinc, ferrous & Non Ferrous alloys. The Company is manufacturing Copper rod and Copper wire with an annual manufacturing capacity of over 30,000 tonnes. The Company's equity shares are listed on NSE since October 2018. For more information, please visit the company website <u>www.rajnandinimetal.com</u>.

SAFE HARBOR STATEMENT

This Press Release is prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. This Press Release may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Press Release is expressly excluded.

For further clarification please contact:

ETAL

Shri Manoj Kumar Jangir Email: <u>cfo@rajnandinimetal.com</u> Tel: 01284-264194 Apparent Advisors Financial Consultants Email: <u>info@apparentadvisors.com</u> Tel: 0120 - 3568057