

Ref. No - RML/NSE/87/2020-21



Date: 6th November, 2020

RAJNANDINI METAL LIMITED

To
The Manager (Listing Department)
The National Stock Exchange of India Limited - Emerge
Exchange Plaza, 5th Floor, Plot No. C-1, Block -G
Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
NSE Symbol - RAJMET

Subject: Outcome of the Proceeding of the Board Meeting held on Friday, 6th November, 2020 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the board of directors of the Company, at their concluded meeting have inter-alia transacted the following businesses:

1. Considered & Approved the Unaudited Financial Results of the Company for the half year ended September 30th, 2020 along with the Statement of Assets and Liabilities for the half year ended on 30th September, 2020.
2. Take note of the Limited Review Report on Unaudited Standalone Financial Result submitted by Auditor for the half year on 30th September, 2020
3. Considered & Approved the Appointment of Mr. Sanjeev Chhaudha (DIN: 8932721) as Additional Non - Executive Independent Director of the Company w.e.f today i.e. 6th November, 2020.

Further in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27th, 2016; we are enclosing herewith the following:

1. Unaudited Standalone Financial Results for the half year ended on 30th September, 2020 along with the Statement of Assets and Liabilities for the half year/ year ended on 30th September, 2020.
2. Limited Review Report on Unaudited Standalone Financial Result submitted by Auditor for the half year on 30th September, 2020
3. Brief profile of Mr. Sanjeev Chhaudha appointed as Additional Non - Executive Independent Director.

The Board Meeting commenced at 02:00 P.M and concluded at 3:35 P.M.

You are requested to kindly take the above information on record.

Thanking You,

For and on behalf of Rajnandini Metal Limited

For Rajnandini Metal Limited

Managing Director

Het Ram

Managing Director

DIN: 02925990

Address: House No. 307, Sector - 21C, Faridabad - 121001

Corporate Office : Plot No. 344, Sector 3, Phase -II, IMT Bawal 123501 (Haryana) (INDIA)

Tel.: 01284-264194, 264196, 264197, 264198

Regd Office : Plot No.: 3E-17 B.P., N.I.T. Faridabad-121001 Haryana (INDIA)

E-mail : info@rajnandinimetal.com, hrsharma@rajnandinimetal.com, Website : www.rajnandinimetal.com

CIN : L51109HR2010PLC040255



RAJNANDINI METAL LIMITED

Brief Profile of Director:

Brief Resume of Independent Director	Mr. SANJEEV CHHAUDHA S/o Sh. Rajinder Kumar Address; T - 1897, A Ashoka Pahari T - Huts Faiz Road Near Naaj Cinema, Karol Bagh, S.O Central Delhi, Delhi - 110005
Date of Appointment Term of Appointment	06.11.2020 Appointed as an Additional Director (Non Executive, Independent) of the Company for a period of 5 (five) years subject to the approval of shareholders of the Company at ensuing General Meeting of the Company.
Nature of his expertise in specific functional areas	Mr. Sanjeev Chhaudha is a graduate and has a rich experience in business. He has quite a good experience of 10 years. He has wide experience and knowledge of operations and administration. His long career will give guidance to the Company in achieving targets in a dynamic and complex business environment.
Disclosure of relationships between directors inter-se	Mr. Sanjeev Chhaudha has no relationship with Directors of the Company
Name of the listed entities in which the person also holds the directorship and the membership of committees of the Board	Mr. Sanjeev Chhaudha is not a Director in any Listed Entity
Shareholding of Independent Director	Nil

For Rajnandini Metal Limited

Managing Director

Corporate Office : Plot No. 344, Sector 3, Phase -II, IMT Bawal 123501 (Haryana) (INDIA)

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To

The Manager (Listing Department)

RAJNANDINI METAL LIMITED

The National Stock Exchange of India Limited - Emerge

Exchange Plaza, 5th Floor,

Plot No. C-1, Block -G

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol - RAJMET

Subject: Declaration/Disclosure pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended)

Respected Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference.

Thanking you

Yours Faithfully

For Rajnandini Metal Limited

For Rajnandini Metal Limited

Chief Financial Officer

Manoj Kumar Jangir

Chief Financial Officer

RAJNANDINI METAL LIMITED

3E-17, BP, NIT, FARIDABAD

Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars		6 months ended			(Amount in Rs. Lacs)	
		30.09.2020		30.09.2019	Year ended	
		Unaudited	Audited	Unaudited	Audited	Audited
I	Income from Operations					
a	Net Sales / Revenue from operations	22,695.28	10,952.27	3,889.47	14,841.74	13,676.82
b	Other income	17.59	31.48	11.96	43.44	10.41
II	Total revenue (a+b)	22,712.87	10,983.75	3,901.43	14,885.18	13,687.23
III	Expenses:					
a	Cost of material Consumed	19,741.21	5,465.92	-	5,465.92	-
b	Purchase of stock-in-trade	1,236.53	6,083.61	3,464.39	9,548.00	13,336.53
c	Changes in inventories of Finished goods, work-in-progress, Stock in Trade	994.65	(1,052.99)	121.35	(931.64)	(236.88)
d	Employee benefit expenses	90.12	97.25	42.65	139.90	88.20
e	Finance costs	161.00	135.68	109.83	245.51	181.42
f	Depreciation and amortization expense	31.23	22.22	9.03	31.25	14.14
g	Other expenses	220.24	123.73	100.69	224.42	149.82
IV	Total Expenses	22,474.98	10,875.42	3,847.94	14,723.36	13,533.23
V	Profit/(loss) before Exceptional and Extraordinary items & tax (III-IV)	237.89	108.33	53.49	161.82	154.00
VI	Exceptional Item	-	-	-	-	-
VII	Profit/(loss) before Extraordinary items & tax (V-VI)	237.89	108.33	53.49	161.82	154.00
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit/(loss) before tax (VII-VIII)	237.89	108.33	53.49	161.82	154.00
X	Tax Expenses	77.81	32.49	13.42	45.91	49.50
XI	Profit/(loss) for the period (IX-X)	160.08	75.84	40.07	115.91	104.50
XII	Paid up Equity Share Capital	1,228.80	614.40	614.40	614.40	614.40
XIII	Reserves & Surplus	381.97	836.34	760.50	836.34	720.43
XVII	Basic EPS (Face Value of Rs. 10/-)	1.30	1.23	0.65	1.88	1.70
	Diluted EPS (Face Value of Rs. 10/-)	1.30	1.23	0.65	1.88	1.70

Notes:-

- The above financial results, for the half year ended 30.09.2020 were revived by the audit committee and than taken on record by Board of Directors at their meeting held on November 06, 2020
The above results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
- The Company is not having any subsidiary, associate or joint venture; therefore its has prepared only standalone results as consolidation requirement is not applicable to the company.
- The figures of the previous periods have been regrouped / rearranged / and / or recast wherever found necessary to make them comparable.
- The above Financial results are available on the Companies Website www.rajnandinimetal.com
- Tax expenses include current tax, deferred tax and adjustment of taxes for previous years.
- Figures for the second half year ended on 31/03/2020 are the balancing figures between audited figures in respect of the full financial year results upto 31/03/2020 and unaudited figures of half year ended 30/09/2019 which were subjected to Limited Review..
- As per MCA notification dated 16/02/2015, companies whose shares are listed on SME exchange are exempted from compulsory adoption of IND AS.
- The companies manufacturing plant and offices were completely shut down from 22nd March, 2020 to 03rd May, 2020. The operation have partially started w.e.f. 04th May, 2020.
- The company has issued bonus equity shares in perpotation of one equity share of Rs. 10/- each of Rs. 10/- each fully paid up for one equity share of Rs. 10/- each fully paid up of the company in an AGM held on 31st August, 2020. Further as per the in principal approval granted by the National Stock Exchange Of India Limited, vide letter dated 31st August, 2020, the board of directors have allotted 6144000 equity shares of Rs. 10/- each in the board meeting held on 12th September, 2020.
- Earning per share have been calculated on the weightet average of the share capital outstanding during the period.

For and On behalf of Board of Directors

For Rajnandini Metal Limited

(HET RAM)

 Managing Director
DIN 02925990

Date: 06-Nov-20

Place: Faridabad

RAJNANDINI METAL LIMITED

3E-17, BP, NIT, FARIDABAD

Website: www.rajnandinimetal.com , E mail : info@rajnandinimetal.com , CIN: L51109HR2010PLC040255

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

PARTICULARS		Amount in Rs. Lacs	
		30.09.2020	31.03.2020
		Unaudited	Audited
I	EQUITY & LIABILITIES		
(1)	SHAREHOLDERS' FUND		
	(a) SHARE CAPITAL	1,228.80	614.40
	(b) RESERVES AND SURPLUS	381.97	573.29
	(C) SHARE PREMIUM	0.04	263.04
	Sub Total (A)	1,610.81	1,450.73
(2)	NON- CURRENT LIABILITIES		
	(a) LONG TERM BORROWINGS	1,346.54	1,227.59
	(b) OTHER LONG TERM LIABILITIES	0.00	0.00
	(c) LONG TERM PROVISIONS	18.19	16.42
	(d) DEFERRED TAX LIABILITIES	38.97	14.76
	Sub Total (B)	1,403.70	1,258.77
(3)	CURRENT LIABILITIES		
	(a) SHORT TERM BORROWINGS	2,680.44	2,777.75
	(b) TRADE PAYABLES	2,378.02	785.91
	(c) OTHER CURRENT LIABILITIES	13.05	7.72
	(d) SHORT TERM PROVISIONS	53.60	30.86
	Sub Total (C)	5,125.11	3,602.24
	TOTAL (A+B+C)	8,139.62	6,311.74
II	ASSETS		
(1)	NON - CURRENT ASSETS		
	(a) FIXED ASSETS		
	(i) TANGIBLE ASSETS	2,174.32	1,692.30
	(ii) TANGIBLE ASSETS - CWIP	103.25	458.47
	(b) LONG TERM LOANS AND ADVANCES	0.00	0.00
	(C) DEFERRED TAX ASSETS	0.00	0.00
	Sub Total (D)	2,277.57	2,150.77
(2)	CURRENT ASSETS		
	(a) INVENTORIES	2,136.49	1,713.73
	(b) TRADE RECEIVABLES	3,065.45	1,846.01
	(c) CASH AND CASH EQUIVALENTS	6.16	13.21
	(d) SHORT TERM LOANS AND ADVANCES	1.10	26.30
	(e) OTHER CURRENT ASSETS	652.85	561.72
	Sub Total (E)	5,862.05	4,160.97
	TOTAL (D+E)	8,139.62	6,311.74

For and On behalf of Board of Directors

For Rajnandini Metal Limited

(HET RAM)

Managing Director

DIN 02925990

Date: 06-Nov-20

Place: Faridabad

RAJNANDINI METAL LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020

(Rs. in '000)

PARTICULARS	6 Months ended	
	30.09.2020	30.09.2019
	unaudited	unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	23,789	5,349
Adjustments for :		
Depreciation and amortization expenses	3,123	903
Finance Costs	16,100	10,983
Interest received	(1,162)	(232)
Changes in Liabilities to Erstwhile personnel	-	-
Operating Profit before working capital changes	41,850	17,003
Adjustments for working capital changes :		
(Increase)/Decrease in Other non-current assets	-	(1,880)
(Increase)/Decrease in Inventories	(42,276)	12,135
(Increase)/Decrease in Financial-Non-current assets	-	-
(Increase)/Decrease in Financial-current assets	(1,19,424)	(7,988)
(Increase)/Decrease in Other current assets	(9,113)	2,059
Increase/(Decrease) in Trade payables	1,59,211	48,929
Increase/(Decrease) in Other-current Liabilities	3,131	(254)
Increase/(Decrease) in Provisions	2,274	(3,216)
Cash generated from Operations	35,653	66,788
Direct Taxes Paid	(7,781)	(1,342)
Net Cash flow from Operating activities	(A) 27,872	65,446
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including Intangible assets & CWIP	(15,803)	(86,863)
Interest received	1,162	232
Net cash used in Investing activities	(B) (14,641)	(86,631)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	-
Security Premium	-	-
Proceeds / (repayment) of Borrowings	2,164	32,175
Finance Costs	(16,100)	(10,983)
Net cash from / (used in) financing activities	(C) (13,936)	21,192
Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(705)	7
Cash and Cash Equivalents at the beginning of the year (Refer Note 10 & 11)	1,321	1,906
Cash and Cash Equivalents at the end of the year (Refer Note 10 & 11)	616	1,913

For and on behalf of the Board of Directors
For Rajnandini Metal Limited

(Het Ramp)
Director
(DIN 02925990)
Managing Director

Place : Faridabad
Date : 06.11.2020

(Manoj Kumar Jangir)
Chief Financial Officer

For Rajnandini Metal Limited

Chief Financial Officer



Limited Review Report

To,
The Board Of Directors of
M/S RAJNANDINI METAL LIMITED

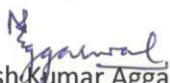
We have reviewed the accompanying statement of unaudited financial results of M/S RAJNANDINI METAL LIMITED ("the company") for the half year ended September 30, 2020 ("the Statement") being submitted by company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanmarks & Associates
Chartered Accountants

(Firm's Registration Number: 003343N)


Naresh Kumar Aggarwal
(Partner)
Membership No. 087351



Place: Faridabad
Date: 06/11/2020

UDIN - 20087351 AAAA FM 1402